

Registered number: 03229737

## **Chatham Maritime Estate Limited**

**Unaudited**

**Directors' report and financial statements**

**for the year ended 31 March 2014**

**Chatham Maritime Estate Limited**

**Contents**

	Page
<b>Directors' report</b>	1 - 2
<b>Accountant's report</b>	3
<b>Income and expenditure account</b>	4
<b>Balance sheet</b>	5
<b>Notes to the financial statements</b>	6 - 7

## Chatham Maritime Estate Limited

### Company Information

<b>Directors</b>	Mr S Harriott Mr V Towell Mr D J Taylor Mr A B Horwood Prof D J Maguire (resigned 8 November 2013) Mr A Sutton (resigned 15 November 2013) Cllr G D Griffiths (resigned 14 May 2014) Dr R E Muid Cllr A Mackness Mr J Perry (resigned 27 November 2013)
<b>Company secretary</b>	Mrs A Yusuf
<b>Registered number</b>	03229737
<b>Registered office</b>	The Observatory Brunel Dock Road Chatham Maritime Kent ME4 4AF
<b>Accountants</b>	Reeves & Co LLP Statutory Auditor Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
<b>Bankers</b>	HSBC Bank Plc South Commercial Centre Lakeview West Crossways Business Park Dartford DA2 6QE

**Chatham Maritime Estate Limited**

**Directors' report  
for the year ended 31 March 2014**

The directors present their report and the financial statements for the year ended 31 March 2014.

**Directors**

The directors who served during the year were:

Mr S Harriott  
Mr V Towell  
Mr D J Taylor  
Mr A B Horwood  
Prof D J Maguire (resigned 8 November 2013)  
Mr A Sutton (resigned 15 November 2013)  
Cllr G D Griffiths (resigned 14 May 2014)  
Dr R E Muid  
Cllr A Mackness  
Mr J Perry (resigned 27 November 2013)

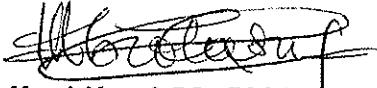
**Chatham Maritime Estate Limited**

**Directors' report  
for the year ended 31 March 2014**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

and signed on its behalf.



**Mrs A Yusuf BSc FCCA FCMl**  
Secretary

**Chatham Maritime Estate Limited**

**Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Chatham Maritime Estate Limited for the year ended 31 March 2014**

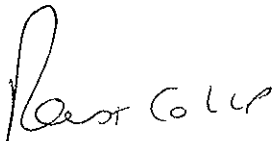
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chatham Maritime Estate Limited for the year ended 31 March 2014 which comprise the Income and expenditure account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of directors of Chatham Maritime Estate Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Chatham Maritime Estate Limited and state those matters that we have agreed to state to the Board of directors of Chatham Maritime Estate Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chatham Maritime Estate Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Chatham Maritime Estate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Chatham Maritime Estate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Chatham Maritime Estate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Reeves & Co LLP**

Statutory Auditor

Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

Date: 4 July 2014

Chatham Maritime Estate Limited

Income and expenditure account  
for the year ended 31 March 2014

	Note	2014 £	2013 £
<b>Turnover</b>		-	777,753
Administrative expenses		-	(777,753)
Other operating income	2	-	44,171
		<hr/>	<hr/>
<b>Operating surplus</b>		-	44,171
Interest receivable		-	1,337
		<hr/>	<hr/>
<b>Surplus brought forward</b>		-	45,508
Tax on surplus on ordinary activities		-	-
		<hr/>	<hr/>
<b>Surplus on ordinary activities after taxation</b>		-	45,508
Gift aid payment		-	(45,508)
		<hr/>	<hr/>
<b>Surplus for the financial year</b>		-	-
<b>Surplus brought forward</b>		-	-
		<hr/>	<hr/>
<b>Retained surplus carried forward</b>		-	-
		<hr/> <hr/>	<hr/> <hr/>

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**Chatham Maritime Estate Limited**  
**Registered number: 03229737**

**Balance sheet**  
**as at 31 March 2014**

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	3		-		43,113
<b>Current assets</b>					
Debtors	4	-		63,347	
Cash at bank and in hand		1		86,488	
			<u>1</u>	<u>149,835</u>	
<b>Creditors: amounts falling due within one year</b>	5	-		<u>(192,947)</u>	
<b>Net current assets/(liabilities)</b>			<u>1</u>		<u>(43,112)</u>
<b>Net assets</b>			<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	6		<u>1</u>		<u>1</u>
<b>Shareholders' funds</b>			<u>1</u>		<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

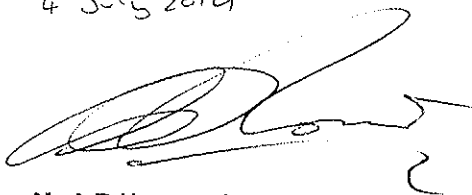
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

4 July 2014



**Mr A B Horwood**  
 Director

The notes on pages 6 to 7 form part of these financial statements.



Notes to the financial statements  
for the year ended 31 March 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	-	10% straight line
Motor Vehicles	-	25% straight line
Fixtures & Fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance

2. Other operating income

	2014 £	2013 £
Other operating income	-	18,918
Reserve fund (MTA)	-	25,253
	<u>-</u>	<u>44,171</u>

3. Tangible fixed assets

	Plant & Machinery £	Motor Vehicles £	Fixtures & Fittings £	Office Equipment £	Total £
<b>Cost</b>					
At 1 April 2013	13,555	22,262	21,842	77,741	135,400
Disposals	(13,555)	(22,262)	(21,842)	(77,741)	(135,400)
At 31 March 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>					
At 1 April 2013	3,335	11,131	18,793	59,028	92,287
On disposals	(3,335)	(11,131)	(18,793)	(59,028)	(92,287)
At 31 March 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>					
At 31 March 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2013	<u>10,220</u>	<u>11,131</u>	<u>3,049</u>	<u>18,713</u>	<u>43,113</u>

Chatham Maritime Estate Limited

Notes to the financial statements  
for the year ended 31 March 2014

4. Debtors

	2014 £	2013 £
Trade debtors	-	25,522
Other debtors	-	37,825
	<u>-</u>	<u>63,347</u>

5. Creditors:  
Amounts falling due within one year

	2014 £	2013 £
Trade creditors	-	20,574
Other creditors	-	172,373
	<u>-</u>	<u>192,947</u>

6. Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

7. Ultimate parent undertaking and controlling party

The ultimate parent company is Chatham Maritime Trust, a company limited by guarantee and a registered charity.